HOUSE JOINT RESOLUTION 542

By Casada

A RESOLUTION relative to the restructuring of the American automotive industry and its effect on local automotive dealerships.

WHEREAS, President Obama's Auto Task Force has recently completed its evaluation of General Motors (GM) and Chrysler in light of their requests for federal assistance and made findings and recommendations to provide for the viability of these two automotive giants in the 21st century marketplace; and

WHEREAS, as President Obama and his advisors work with GM and Chrysler to ensure their viability through restructuring, it is imperative that the involved parties do not lose sight of the importance of automotive dealerships to local communities across this great nation; and

WHEREAS, closing automotive dealerships would negatively affect the owners and employees of such dealerships and their families as they would lose their means of income and their jobs, thus exacerbating the economic downturn this nation is experiencing and contributing to unemployment in their respective communities; and

WHEREAS, stripping GM and Chrysler of their respective sales forces would further hamper their ability to sell motor vehicles, a problem that is already crippling the automotive industry, and would thus be counterproductive to the recovery of such industry; and

WHEREAS, the recovery of the American automotive industry is vital to the future of this nation, but so are the employment and prosperity of the people who make such industry a viable commercial enterprise; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED SIXTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, that for the reasons stated in the preamble of this resolution, this General

Assembly hereby urges President Obama to refrain from requiring or permitting the massive closure of automotive dealerships as a condition or a consequence of General Motors or Chrysler receiving federal funds as part of their restructuring.

BE IT FURTHER RESOLVED, that an enrolled copy of this resolution be transmitted to the Honorable Barack Obama, President of the United States of America.

- 2 - 00878234